

Severance Termination

Letters of Objection

Dear Honorable Robert D. Drain
Case Number 05-44481 (RDD)
United States Bankruptcy Judge - Southern District of NY
One bowling green
New York, NY 10004 -1408

My name is Phyllis D. Young I retired from Delphi Saginaw in April 1, 2009. As an incentive to retire I was promised 6 months severance pay by Delphi. I signed the required paperwork and began my retirement. I object to the June 16, 2009 Master Disposition Agreement, Article 9.5.11. This article declares that severance payments will be terminated.

I expect Delphi to fulfill its obligations as promised. The severance payments were provided in exchange for a waiver of certain rights via the Release of Claims. We entered into a contract during bankruptcy. These Severance payments are a contract liability not a Delphi provided benefit. I have a valid / binding / legal contract and it should be honored.

Today I am using my severance payment to pay my health care cost. Another benefit we have already lost, not to mention pending pension reduction via transfer to PBGC.

All I ask is for Delphi for honor its commitment and you to consider the impact of their decision to terminate these payments.

Thanks

Phyllis D. Young
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